

CITY OF ST. FRANCIS
ST. FRANCIS, MN
ANOKA COUNTY

ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

NOVEMBER 7, 2011

1. **Call to Order:** EDA Commission president Chris McClish called the EDA meeting to order at 5:00 pm.

2. **Roll Call:** Commission members present were Chris McClish, Brenda Pavelich-Beck and Troy Shook. Members Richard Orpen and Jeff Sandoval absent. Also present were City Administrator Matt Hysten and City Clerk Barb Held.

3. **Approve Minutes of November 1, 2011:** MOTION BY McCLISH SECOND PAVELICH-BECK TO APPROVE THE NOVEMBER 1, 2011 ECONOMIC DEVELOPMENT AUTHORITY MINUTES. Motion carried 3-0.

4. **Resolution 2011-01: Providing Preliminary Approval for the Issuance and Sale of Public Project Lease Revenue Bonds:** City Administrator Matt Hysten briefly explained the resolution before them. MOTION BY PAVELICH-BECK SECOND SHOOK TO ADOPT RESOLUTION 2011-01 A RESOLUTION PROVIDING PRELIMINARY APPROVAL FOR THE ISSUANCE OF SALE OF PUBLIC PROJECT LEASE REVENUE BONDS, SERIES 2012A, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$8,200,000. Motion carried 3-0.

5. **Adjourn:** McClish adjourned the EDA meeting at 5:05 pm.

Barbara I. Held, City Clerk
Recording Secretary