

CITY OF ST. FRANCIS
ST. FRANCIS, MN
ANOKA COUNTY

ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

OCTOBER 7, 2013

1. **Call to Order:** EDA Commission president Chris McClish called the EDA meeting to order at 5:05 pm.

2. **Roll Call:** Commission members present were Chris McClish, Richard Orpen, Jerry Tveit, and Brenda Pavelich-Beck. Troy Shook excused. Also present were City Administrator Matt Hysten and City Clerk Barb Held.

3. **Discussion on the Meadows of St. Francis Lots:** Hysten reported the City of St. Francis recently acquired 46 townhome lots in the Meadows of St. Francis along Highway 47. In addition to acquiring these lots, the city has legal working on getting a clean title for this property and establishing an appropriate association(s) for these lots. Legal has spent numerous hours obtaining clear titles. Once this has been completed, the City Council may be willing to transfer title/ownership of these lots to the St. Francis Economic Development Authority for future sale. The City is looking to purchase these lots for approximately \$1,000 to \$1,200 per lot. If the EDA did take ownership of these lots the EDA would keep the money from the sale of the lot(s). The question was raised by the EDA, does the City Council want to turn the lots over to the EDA. Both Tveit and McClish indicated the City Council is in favor of turning the assets over to the EDA. Beck asked what is the market for this type of housing and how long do we have to sell them. Tveit stated it seems the council is interested in selling land but the EDA is a separate entity. Beck stated but I think it is important to take into account how the council feels. Orpen asked what the EDA's liability, responsibility is and what about legal accessibility. Beck asked if the EDA would have to have their own audit done. Hysten stated he would have to check into what the threshold is for a separate audit. Beck asked how would the EDA market them and are there any restrictions on selling the lots. Hysten stated we will have to check how the EDA is insured. Discussion was held on marketing, different incentives that could be offered and term limits of the commission members.

4. **Adjourn:** McClish adjourned the EDA meeting at 5:40 pm.

Barbara I. Held, City Clerk
Recording Secretary

